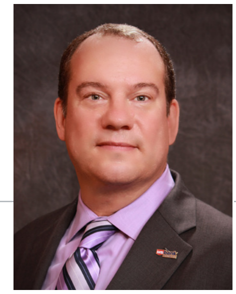
THE PRIVATE CLIENT RESERVE



John Osborn
Assistant Vice President
Personal Trust Officer

John Osborn is a personal trust officer for The Private Client Reserve of U.S. Bank in San Francisco. He is responsible for the development and administration of personal trust accounts for individuals, corporations and non-profit organizations. John has more than 20 years of experience in complex estate and tax planning for high net worth individuals and families. His work included advising clients in estate and trust law; handling administration and settlement; and providing guidance to heirs, small business entities and non-profit organizations.

Prior to joining The Private Client Reserve, John was a Tax and Estate Planning Specialist with Pillsbury Winthrop et al (Palo Alto), Cooley LLP (San Francisco), Hanson, Bridgett et al (San Francisco) and Arnold & Porter (Washington, D.C.). He earned his paralegal certification from George Washington University. John is a California Notary Public.

John currently serves as chairperson of the Paralegal Advisory Committee for the San Francisco State University Paralegal Program and was named "San Francisco Paralegal of the Year" in both 2003 and 2004. He is also a member of the San Francisco Estate Planning Council and the Northern California Planned Giving Council. John has been an active officer and member of the boards of directors of the San Francisco Paralegal Association and the National Capital Area Paralegal Association. Long active in community affairs, he is the past treasurer of The Baker Institute for Children with Hearing Loss and served as a judicial panelist for the San Francisco community court.

John Osborn
415.677.3581 direct
415.677.3767 fax
john.osborn1@usbank.com

usbank